

**MIFACTORY, THE PRIVATE INVESTMENT FUND ADMINISTERED BY IT MANAGEMENT, ANNOUNCES FULL DIVESTING BY SELLING ITS STAKE IN SPRING WIRELESS IN BRAZIL IN A TRANSACTION FOR A COMPANY VALUE OF US\$60 MILLION.**

*Foreword*

Timely sale of portfolio investment in telecommunication company in Brazil by MiFactory and another investors announced today.

*Article*

Santiago Chile, July 8, 2008 - IT Management (“ITM”) announced today that MiFactory has fully divested its 15.4% shareholder interest in Spring Wireless (“Spring”) in Brazil. MiFactory invested in 2002 in Spring “end-to-end mobile business solutions” together with other major institutional investors and technology players. After a series of investment rounds Mifactory closes the investment cycle in Spring with an excellent return. This deal, the first exit of Mifactory, implies a significant return for the fund.

*About the Company*

**SPRING** is a Sao Paulo based company that provides end-to-end wireless data solutions to medium and large companies in Brazil. The company provides corporations with mobile solutions in the areas of sales, field services, project management, logistics and transportation, email, wireless Internet, and wireless desktop. In addition to the software and implementation services the company offers, Spring also implemented a Virtual Applications Service Provider business model by providing airtime, hosting, security, and other value added wireless services.

*About MiFactory and its Partners*

**MIFACTORY** is a strategic alliance between three partners: ERICSSON, SAAB and NEWPORT, the investment holding of the Said Handal family in Chile.

**ERICSSON**, through Ericsson Mobility World, supports MiFactory with cutting edge technological expertise, as well as being one of the largest networks of contacts in the business world of mobile technology.

**SAAB** is a world leader in high technology. Its operation focuses mainly on the following areas: defense, aviation and space technology. Its presence in Mifactory arises through its Industrial Cooperation department. This department is the area that operationally fulfills commitments concerning industrial cooperation as a result of the sale of its products.

**NEWPORT** is a holding belonging to the Said Handal family, a financially capitalized group whose headquarters are based in Chile, with interests in the food and beverage businesses, financial services, fishing industry, technology and retail and real estate areas.